

VACANCY

RISK MANAGER - HEAD OFFICE - DURBAN

CORE PURPOSE OF THE JOB

To establish, implement and maintain a risk management framework for the identification, assessment and management of risks facing the Bank; foster a culture of risk awareness; act as a risk adviser to business, monitor and manage the firm's overall exposure to risk; co-ordinate appropriate and timely reporting of risks, report to the BOD on the Bank's risk profile, control infrastructure and control inadequacies and actions taken, provide feedback to the Reserve Bank on all risk related issues as realised by the regulations and Banks Act and good corporate governance principles.

MAIN FUNCTIONS OF THE JOB INCLUDE:

Staff Management

- Ensures newly appointed staff are engaged in the department's risk management culture, and are familiar with the Bank's procedures, policies, and systems
- Adheres to Performance Management policy cycle in order to measure performance of staff
- Identifies training needs of staff and motivates for training and development by following the necessary procedures

Administration

- Develops departmental policies and procedure manuals in line with Banks Act and Regulations, Board directives and best business practice
- Ensures policies and procedures including methodologies, measurement and reporting is evaluated on an ongoing basis and amendments effectively implemented across the organisation
- Reports departmental progress on a monthly basis to EXCO, quarterly to Risk and Capital Management Committee of the Board
- Monitors Functional Plans as approved and ensures that it is adhered to, completed and within the Department's budget
- Compiles Department budget and submit for approval on an annual basis
- Updates Risk Management Frameworks and to continuously improve the level of risk management services to and with management

Risk Management Programmes

- Identifies Key Risk Indicators (KRI) and tolerance levels, where appropriate in respect of major risks facing the bank through workshops and one to one meetings with management and obtain Board approval
- Records Risk events and risk indicators, with an analysis and prioritise actions to mitigate associated risks
- Ensures that Risk Management Programmes are maintained and up to date with current developments and trends within the industry and in keeping with Group policies and that they are appropriate for the bank.
- Ensures that Risk Management Programmes incorporate requirements in terms of legislation and Supervisory Regulations.
- Proposes Risk Plan to EXCO for review and comments prior to Boards approval

Bank's Annual Risk Functional Plan

- Ensures sufficient resource allocation is in place to ensure objectives of the plan is completed
- Manages risk report / assignment, ensuring pre-risk meetings with executive and/or his manager, deadline dates, expected time requirements and completion dates
- Oversees the completion of risk monitoring and reporting and ensuring clarification of risk measurement based on impact and probability are recorded appropriately
- Follows up on risk matters requiring attention and making appropriate recommendation to mitigate risks, where appropriate.
- Ensures that appropriate stress tests are conducted in accordance with approved policies and risk management programmes and reported to the relevant Committees.

Quality Assurance

- Conducts Risk Management reviews ensuring that regulations have been met and the objectives achieved

Internal and External Communication

- Distributes Risk reports to Chairman of Risk and Capital Management Committee and line Executive
- Communicates feedback regarding impacts and probability of significant risks to relevant management and pro-actively manage risks requiring urgent attention
- Coordinates quarterly meetings with his Executive and the Chairman of Risk and Capital Management Committee to discuss significant risk issues and emerging risks

QUALIFICATIONS

- A finance related degree and Relevant Qualifications in Risk Management or equivalent will be required in order to meet the requirements of the role at the highest level of competence

PREFERRED EXPERIENCE

- A minimum 5 years Auditing and Banking experience with at least 3 years in a Management position preferably with involvement in risk issues across the organisation

KNOWLEDGE

- Risk Management Techniques
- Best practice standards on Risk Management
- Microsoft Office
- Banking policies and procedures

SKILLS REQUIRED

- Strategic planning
- Time management and Prioritisation
- Analytical
- Computer literacy
- Attention to detail
- Negotiation
- Communication (verbal and written)
- Quality assurance
- Deadline Driven and Process Orientated
- Interpersonal skills
- Integrity

Kindly forward your CV to hr@albaraka.co.za