

**Broad-Based Black Economic Empowerment  
Generic Verification Certificate**

**Certificate No: GEN L3/8081/171117**

**Albaraka Bank Limited**

**Reg No. 1989/003295/06, VAT No. 4030102554**

**Head Office, Location: 2 Kingsmead Boulevard Kingsmad Office Park, Stalwart Simelane Street, Durban, 4000**

**Verification Standard Applied: Financial Sector Code (Notice 997 of 2012)**

**Scorecard Applied: Generic**

BEE category:	Element:	Element weighting:	Score:
Direct empowerment:	Ownership	14	10.72
	Management Control	8	4.00
HR Development:	Employment Equity	15	15.31
	Skills Development	10	9.00
Indirect empowerment:	Preferential Procurement	16	10.90
	Empowerment Finance	15	14.24
	Enterprise Development	5	5.00
	Socio-Economic Development	3	3.00
	Access to Financial Services	14	3.43
<b>Total Score:</b>		<b>100</b>	<b>75.60</b>



Broad-based BEE status Level : Level 3  
 BEE procurement recognition percentage : 110%  
 Black Ownership percentage : 24.53%  
 Black Women Ownership percentage : 0.06%  
 Value Adding Supplier : Yes

  
 For: Mosela and SizweNtsalubaGobodo

Date of issue: 17/11/2017  
 Expiry Date : 16/11/2018

This certificate is based on information provided to Mosela SizweNtsalubaGobodo Rating Agency by the management of the measured entity and is an independent opinion based on verification, validation and analysis done by Mosela SizweNtsalubaGobodo Rating Agency (Mosela SizweNtsalubaGobodo Rating Agency is not responsible for ensuring completeness of information provided to support the B-BBEE status of a measured entity). The B-BBEE status has been determined in accordance with the dti's Financial Sector Codes gazetted on 26 November 2012.



BVA 080

This certificate has been issued in terms of Government Gazette no. 35914 dated 26 November 2012 and it is valid for one year from date of issue  
 Mosela and SizweNtsalubaGobodo Rating Agency (Pty) Ltd Reg no: 2007/029757/07  
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